

40. Collection Fund Adjustment Account

The Collection Fund Adjustment Account represents the Authority's share of the Collection Fund Surplus/Deficit held by each Council Tax billing authority within Leicestershire. For 2008/09 and 2009/10, the breakdown of the figure included in the Balance Sheet is as follows:

Collection Fund Heading	Blaby District Council	Charnwood Borough Council	Harborough District Council	Hinckley & Bosworth Borough Council	Melton Borough Council	Oadby & Wigston Borough Council	NorthWest Leicestershire District Council	Total
	£m	£m	£m	£m	£m	£m	£m	£m
2009/2010								
Council Tax Arrears	1.3	2.6	1.5	0.7	0.9	0.5	1.2	8.7
Impairment Allowance for Bad/Doubtful Debts	(0.4)	(0.9)	(0.3)	(0.2)	(0)	(0.1)	(0.7)	(2.6)
Council Tax Overpayments & Prepayments	(0.4)	(0.9)	(0.4)	(0.5)	(0.3)	(0.3)	(0.4)	(3.2)
Collection Fund (surplus) / deficit	0.3	0.8	(0.1)	(0.2)	0.4	(0.2)	(0.2)	0.8
Cash	(0.8)	(1.6)	(0.7)	0.2	(1.0)	0.1	0.1	(3.7)
2008/2009								
Council Tax Arrears	1.4	2.6	1.5	0.7	0.7	0.4	1.3	8.6
Impairment Allowance for Bad/Doubtful Debts	(0.4)	(0.7)	(0.3)	(0.1)	(0)	(0.1)	(0.8)	(2.4)
Council Tax Overpayments & Prepayments	(0.4)	(1.0)	(0.3)	(0.5)	(0.3)	(0.3)	(0.5)	(3.3)
Collection Fund (surplus) / deficit	0.2	0.6	0.2	(0.2)	0.2	(0)	0	1.0
Cash	(0.8)	(1.5)	(1.1)	0.1	(0.5)	0	0	3.9

The Authority's Collection Fund Adjustment Account therefore has a debit balance of **£0.8m** at 31st March 2010 (31st March 2009, debit balance of **£1.0m**).